

## AHT DIRECT HOTEL INVESTMENTS

### Luxury

Hotel	Location	State	Brand	Total Rooms
1 One Ocean	Atlantic Beach, FL	Florida	Independent	193
2 Ritz-Carlton Atlanta	Atlanta, GA	Georgia	Ritz-Carlton	444
3 W Atlanta Downtown	Atlanta, GA	Georgia	The W	237

### Upper Upscale

Hotel	Location	State	Brand	Total Rooms
4 Embassy Suites	Flagstaff, AZ	Arizona	Embassy Suites	119
5 Embassy Suites Santa Clara - Silicon Valley	Santa Clara, CA	California	Embassy Suites	258
6 Embassy Suites Walnut Creek	Walnut Creek, CA	California	Embassy Suites	249
7 Embassy Suites Orlando Airport	Orlando, FL	Florida	Embassy Suites	174
8 Embassy Suites Palm Beach Gardens	Palm Beach, FL	Florida	Embassy Suites	160
9 Embassy Suites	Las Vegas, NV	Nevada	Embassy Suites	220
10 Embassy Suites Portland - Downtown	Portland, OR	Oregon	Embassy Suites	276
11 Embassy Suites Philadelphia Airport	Philadelphia, PA	Pennsylvania	Embassy Suites	263
12 Embassy Suites	Austin, TX	Texas	Embassy Suites	150
13 Embassy Suites	Dallas, TX	Texas	Embassy Suites	150
14 Houston Embassy Suites	Houston, TX	Texas	Embassy Suites	150
15 Embassy Suites Crystal City - Reagan Airport	Arlington, VA	Virginia	Embassy Suites	269
16 Embassy Suites	Herdon, VA	Virginia	Embassy Suites	150
17 Hilton Costa Mesa	Costa Mesa, CA	California	Hilton	486
18 St. Petersburg Hilton	St. Petersburg, FL	Florida	Hilton	333
19 Hilton Tampa Westshore	Tampa, FL	Florida	Hilton	238
20 Hilton Boston Back Bay	Boston, MA	Massachusetts	Hilton	390
21 Hilton Minneapolis St. Paul Airport	Bloomington, MN	Minnesota	Hilton	300
22 Hilton Parsippany	Parsippany, NJ	New Jersey	Hilton	353
23 Hilton Santa Fe	Santa Fe, NM	New Mexico	Hilton	158
24 La Posada	Santa Fe, NM	New Mexico	Tribute Portfolio	157
25 Ft. Worth Hilton	Ft. Worth, TX	Texas	Hilton	294
26 Hilton NASA Clear Lake	Houston, TX	Texas	Hilton	242
27 Hyatt Regency Coral Gables	Coral Gables, FL	Florida	Hyatt	254
28 Hyatt Regency Savannah	Savannah, GA	Georgia	Hyatt	351
29 Hyatt Regency Long Island	Long Island, NY	New York	Hyatt	358
30 Omaha Marriott	Omaha, NE	Nebraska	Marriott	300
31 Marriott Bridgewater	Bridgewater, NJ	New Jersey	Marriott	351
32 Marriott Research Triangle Park	Durham, NC	North Carolina	Marriott	225
33 DFW Airport Marriott	Dallas, TX	Texas	Marriott	491
34 Marriott Suites Market Center	Dallas, TX	Texas	Marriott	265
35 Sugar Land Marriott	Houston, TX	Texas	Marriott	300
36 Marriott Gateway	Crystal City, VA	Virginia	Marriott	697
37 Marriott Fremont	Fremont, CA	California	Marriott	357
38 Marriott Memphis East	Memphis, TN	Tennessee	Marriott	232
39 Marriott Beverly Hills	Beverly Hills, CA	California	Marriott	260
40 Renaissance Palm Springs	Palm Springs, CA	California	Renaissance	410
41 Nashville Renaissance	Nashville, TN	Tennessee	Renaissance	673
42 Sheraton Anchorage	Anchorage, AK	Alaska	Sheraton	370
43 Sheraton San Diego Mission Valley	San Diego, CA	California	Sheraton	260
44 Sheraton Indianapolis City Centre	Indianapolis, IN	Indiana	Sheraton	378
45 Minnetonka Sheraton	Minneapolis, MN	Minnesota	Sheraton	222
46 Westin Princeton	Princeton, NJ	New Jersey	Westin	296
47 Hilton Alexandria Old Town	Alexandria, VA	Virginia	Hilton	252
48 Hilton Santa Cruz/Scotts Valley	Santa Cruz, CA	California	Hilton	178
49 Hilton Atlanta/Marietta	Marietta, GA	Georgia	Hilton	198

### Independents

Hotel	Location	State	Brand	Total Rooms
50 The Churchill	Washington, DC	District of Columbia	Independent	173
51 The Melrose	Washington, DC	District of Columbia	Independent	240
52 Silversmith Hotel	Chicago, IL	Illinois	Independent	144
53 Historic Inns of Annapolis	Annapolis, MD	Maryland	Independent	124
54 The Ashton	Ft Worth, TX	Texas	Independent	39
55 Lakeway Resort & Spa	Austin, TX	Texas	Independent	168
56 Le Pavillon	New Orleans, LA	Louisiana	Independent	226

### Upscale

Hotel	Location	State	Brand	Total Rooms
57 Courtyard Old Town Scottsdale	Scottsdale, AZ	Arizona	Courtyard	180
58 Courtyard Irvine	Foothill Ranch, CA	California	Courtyard	156
59 Courtyard Newark	Newark, CA	California	Courtyard	181
60 Courtyard Oakland Airport	Oakland, CA	California	Courtyard	156
61 Courtyard Denver Airport	Denver, CO	Colorado	Courtyard	202
62 Courtyard Hartford - Manchester	Manchester, CT	Connecticut	Courtyard	90
63 Courtyard Alpharetta	Alpharetta, GA	Georgia	Courtyard	154
64 Courtyard Bloomington	Bloomington, IN	Indiana	Courtyard	117
65 Courtyard Columbus	Columbus, IN	Indiana	Courtyard	90
66 Courtyard Overland Park	Overland Park, KS	Kansas	Courtyard	168

67	Courtyard Gaithersburg	Gaithersburg, MD	Maryland	Courtyard	210
68	Courtyard Boston Downtown	Boston, MA	Massachusetts	Courtyard	315
69	Courtyard Basking Ridge	Basking Ridge, NJ	New Jersey	Courtyard	235
70	Courtyard Legacy Park	Plano, TX	Texas	Courtyard	153
71	Courtyard Reagan Airport	Crystal City, VA	Virginia	Courtyard	272
72	Crowne Plaza Key West	Key West, FL	Florida	Crowne Plaza	160
73	Hilton Garden Inn Jacksonville	Jacksonville, FL	Florida	Hilton Garden Inn	119
74	Hilton Garden Inn BWI Airport	Baltimore, MD	Maryland	Hilton Garden Inn	158
75	Hilton Garden Inn Austin	Austin, TX	Texas	Hilton Garden Inn	254
76	Hilton Garden Inn Virginia Beach	Norfolk/Virginia Beach, VA	Virginia	Hilton Garden Inn	176
77	Residence Inn Phoenix Airport	Phoenix, AZ	Arizona	Residence Inn	200
78	Residence Inn Newark	Newark, CA	California	Residence Inn	168
79	Residence Inn San Diego Sorrento Mesa	San Diego, CA	California	Residence Inn	150
80	Residence Inn Hartford - Manchester	Manchester, CT	Connecticut	Residence Inn	96
81	Residence Inn Jacksonville	Jacksonville, FL	Florida	Residence Inn	120
82	Residence Inn Seaworld	Orlando, FL	Florida	Residence Inn	350
83	Residence Inn Evansville	Evansville, IN	Indiana	Residence Inn	78
84	Residence Inn Las Vegas	Las Vegas, NV	Nevada	Residence Inn	256
85	Residence Inn Dallas Plano	Plano, TX	Texas	Residence Inn	126
86	Residence Inn Salt Lake City	Salt Lake City, UT	Utah	Residence Inn	144
87	Residence Inn Fairfax	Fairfax, VA	Virginia	Residence Inn	159
88	SpringHill Suites Manhattan Beach	Hawthorne, CA	California	SpringHill Suites	164
89	SpringHill Suites Buford - Mall of Georgia	Buford, GA	Georgia	SpringHill Suites	97
90	SpringHill Suites Kennesaw	Kennesaw, GA	Georgia	SpringHill Suites	90
91	SpringHill Suites BWI Airport	Baltimore, MD	Maryland	SpringHill Suites	133
92	SpringHill Suites Philadelphia	Plymouth Meeting, PA	Pennsylvania	SpringHill Suites	199
93	Hotel Indigo Atlanta	Atlanta, GA	Georgia	Indigo	141

### Upper Midscale

Hotel	Location	State	Brand	Total Rooms	
94	Fairfield Inn Kennesaw	Kennesaw, GA	Georgia	Fairfield Inn	87
95	Hampton Inn Atlanta - Mall of Georgia	Buford, GA	Georgia	Hampton Inn	92
96	Hampton Inn Lawrenceville	Lawrenceville, GA	Georgia	Hampton Inn	86
97	Hampton Inn Evansville	Evansville, IN	Indiana	Hampton Inn	140
98	Hampton Inn Parsippany	Parsippany, NJ	New Jersey	Hampton Inn	152
99	TownePlace Suites Manhattan Beach	Hawthorne, CA	California	TownePlace Suites	143
<b>TOTAL</b>				<b>22,122</b>	