

AHT DIRECT HOTEL INVESTMENTS

Luxury

	Hotel	Location	State	Brand	Total Rooms
1	One Ocean	Atlantic Beach, FL	Florida	Independent	193
2	Ritz-Carlton Atlanta	Atlanta, GA	Georgia	Ritz-Carlton	444
3	W Atlanta Downtown	Atlanta, GA	Georgia	The W	237
4	W Minneapolis	Minneapolis, MN	Minnesota	The W	229

Upper Upscale

	Hotel	Location	State	Brand	Total Rooms
5	Embassy Suites	Flagstaff, AZ	Arizona	Embassy Suites	119
6	Embassy Suites New York Manhattan Times Square	Manhattan	New York	Embassy Suites	310
7	Embassy Suites Santa Clara - Silicon Valley	Santa Clara, CA	California	Embassy Suites	258
8	Embassy Suites Walnut Creek	Walnut Creek, CA	California	Embassy Suites	249
9	Embassy Suites Orlando Airport	Orlando, FL	Florida	Embassy Suites	174
10	Embassy Suites Palm Beach Gardens	Palm Beach, FL	Florida	Embassy Suites	160
11	Embassy Suites	Las Vegas, NV	Nevada	Embassy Suites	220
12	Embassy Suites Portland - Downtown	Portland, OR	Oregon	Embassy Suites	276
13	Embassy Suites Philadelphia Airport	Philadelphia, PA	Pennsylvania	Embassy Suites	263
14	Embassy Suites	Austin, TX	Texas	Embassy Suites	150
15	Embassy Suites	Dallas, TX	Texas	Embassy Suites	150
16	Houston Embassy Suites	Houston, TX	Texas	Embassy Suites	150
17	Embassy Suites Crystal City - Reagan Airport	Arlington, VA	Virginia	Embassy Suites	269
18	Embassy Suites	Herndon, VA	Virginia	Embassy Suites	150
19	Hilton Costa Mesa	Costa Mesa, CA	California	Hilton	486
20	St. Petersburg Hilton	St. Petersburg, FL	Florida	Hilton	333
21	Hilton Tampa Westshore	Tampa, FL	Florida	Hilton	238
22	Hilton Boston Back Bay	Boston, MA	Massachusetts	Hilton	390
23	Hilton Minneapolis St. Paul Airport	Bloomington, MN	Minnesota	Hilton	300
24	Hilton Parsippany	Parsippany, NJ	New Jersey	Hilton	353
25	Hilton Santa Fe	Santa Fe, NM	New Mexico	Hilton	158
26	La Posada	Santa Fe, NM	New Mexico	Tribute Portfolio	157
27	Ft. Worth Hilton	Ft. Worth, TX	Texas	Hilton	294
28	Hilton NASA Clear Lake	Houston, TX	Texas	Hilton	242
29	Hyatt Regency Coral Gables	Coral Gables, FL	Florida	Hyatt	254
30	Hyatt Regency Savannah	Savannah, GA	Georgia	Hyatt	351
31	Hyatt Regency Long Island	Long Island, NY	New York	Hyatt	358
32	Omaha Marriott	Omaha, NE	Nebraska	Marriott	300
33	Marriott Bridgewater	Bridgewater, NJ	New Jersey	Marriott	347
34	Marriott Research Triangle Park	Durham, NC	North Carolina	Marriott	225
35	DFW Airport Marriott	Dallas, TX	Texas	Marriott	491
36	Marriott Suites Market Center	Dallas, TX	Texas	Marriott	265
37	Sugar Land Marriott	Houston, TX	Texas	Marriott	300
38	Marriott Gateway	Crystal City, VA	Virginia	Marriott	697
39	Marriott Fremont	Fremont, CA	California	Marriott	357
40	Marriott Memphis East	Memphis, TN	Tennessee	Marriott	232
41	Marriott Beverly Hills	Beverly Hills, CA	California	Marriott	260
42	Renaissance Palm Springs	Palm Springs, CA	California	Renaissance	410
43	Nashville Renaissance	Nashville, TN	Tennessee	Renaissance	673
44	Sheraton Anchorage	Anchorage, AK	Alaska	Sheraton	370
45	Sheraton San Diego Mission Valley	San Diego, CA	California	Sheraton	260
46	Sheraton Indianapolis City Centre	Indianapolis, IN	Indiana	Sheraton	378
47	Minnetonka Sheraton	Minneapolis, MN	Minnesota	Sheraton	222
48	Sheraton Bucks County	Langhorne, PA	Pennsylvania	Sheraton	186
49	Sheraton Ann Arbor	Ann Arbor, MI	Michigan	Sheraton	197
50	Westin Princeton	Princeton, NJ	New Jersey	Westin	296
51	Le Meridien Minneapolis	Minneapolis, MN	Minnesota	Le Meridien	60
52	Hilton Alexandria Old Town	Alexandria, VA	Virginia	Hilton	252
53	Hilton Santa Cruz/Scotts Valley	Santa Cruz, CA	California	Hilton	178

Independents

	Hotel	Location	State	Brand	Total Rooms
54	The Churchill	Washington, DC	District of Columbia	Independent	173
55	The Melrose	Washington, DC	District of Columbia	Independent	240
56	Silversmith Hotel	Chicago, IL	Illinois	Independent	144
57	WorldQuest Resort	Orlando, FL	Florida	Independent	96
58	Historic Inns of Annapolis	Annapolis, MD	Maryland	Independent	124
59	The Ashton	Ft Worth, TX	Texas	Independent	39
60	Lakeway Resort & Spa	Austin, TX	Texas	Independent	168
61	Le Pavillon	New Orleans, LA	Louisiana	Independent	226

Upscale

AHT DIRECT HOTEL INVESTMENTS

	<u>Hotel</u>	<u>Location</u>	<u>State</u>	<u>Brand</u>	<u>Total Rooms</u>
62	Courtyard Old Town Scottsdale	Scottsdale, AZ	Arizona	Courtyard	180
63	Courtyard Irvine	Foothill Ranch, CA	California	Courtyard	156
64	Courtyard Newark	Newark, CA	California	Courtyard	181
65	Courtyard Oakland Airport	Oakland, CA	California	Courtyard	156
66	Courtyard Denver Airport	Denver, CO	Colorado	Courtyard	202
67	Courtyard Hartford - Manchester	Manchester, CT	Connecticut	Courtyard	90
68	Courtyard Fort Lauderdale Weston	Fort Lauderdale, FL	Florida	Courtyard	174
69	Courtyard Alpharetta	Alpharetta, GA	Georgia	Courtyard	154
70	Courtyard Bloomington	Bloomington, IN	Indiana	Courtyard	117
71	Courtyard Columbus	Columbus, IN	Indiana	Courtyard	90
72	Courtyard Overland Park	Overland Park, KS	Kansas	Courtyard	168
73	Courtyard Louisville Airport	Louisville, KY	Kentucky	Courtyard	150
74	Courtyard Gaithersburg	Gaithersburg, MD	Maryland	Courtyard	210
75	Courtyard Boston Downtown	Boston, MA	Massachusetts	Courtyard	315
76	Courtyard Basking Ridge	Basking Ridge, NJ	New Jersey	Courtyard	235
77	Courtyard Legacy Park	Plano, TX	Texas	Courtyard	153
78	Courtyard Reagan Airport	Crystal City, VA	Virginia	Courtyard	272
79	Courtyard Boston Billerica	Boston, MA	Massachusetts	Courtyard	210
80	Courtyard Wichita Old Town	Wichita, KS	Kansas	Courtyard	128
81	Crowne Plaza Key West	Key West, FL	Florida	Crowne Plaza	160
82	Hilton Garden Inn Jacksonville	Jacksonville, FL	Florida	Hilton Garden Inn	119
83	Hilton Garden Inn BWI Airport	Baltimore, MD	Maryland	Hilton Garden Inn	158
84	Hilton Garden Inn Austin	Austin, TX	Texas	Hilton Garden Inn	254
85	Hilton Garden Inn Virginia Beach	Norfolk/Virginia Beach, VA	Virginia	Hilton Garden Inn	176
86	Residence Inn Phoenix Airport	Phoenix, AZ	Arizona	Residence Inn	200
87	Residence Inn Newark	Newark, CA	California	Residence Inn	168
88	Residence Inn San Diego Sorrento Mesa	San Diego, CA	California	Residence Inn	150
89	Residence Inn Hartford - Manchester	Manchester, CT	Connecticut	Residence Inn	96
90	Residence Inn Jacksonville	Jacksonville, FL	Florida	Residence Inn	120
91	Residence Inn Lake Buena Vista	Orlando, FL	Florida	Residence Inn	210
92	Residence Inn Seaworld	Orlando, FL	Florida	Residence Inn	350
93	Residence Inn Evansville	Evansville, IN	Indiana	Residence Inn	78
94	Residence Inn Las Vegas	Las Vegas, NV	Nevada	Residence Inn	256
95	Residence Inn Dallas Plano	Plano, TX	Texas	Residence Inn	126
96	Residence Inn Salt Lake City	Salt Lake City, UT	Utah	Residence Inn	144
97	Residence Inn Fairfax	Fairfax, VA	Virginia	Residence Inn	159
98	Residence Inn Stillwater	Stillwater, OK	Oklahoma	Residence Inn	101
99	SpringHill Suites Manhattan Beach	Hawthorne, CA	California	SpringHill Suites	164
100	SpringHill Suites Buford - Mall of Georgia	Buford, GA	Georgia	SpringHill Suites	97
101	SpringHill Suites Kennesaw	Kennesaw, GA	Georgia	SpringHill Suites	90
102	SpringHill Suites BWI Airport	Baltimore, MD	Maryland	SpringHill Suites	133
103	SpringHill Suites Charlotte	Charlotte, NC	North Carolina	SpringHill Suites	136
104	SpringHill Suites Raleigh-Durham Airport	Durham, NC	North Carolina	SpringHill Suites	120
105	SpringHill Suites Philadelphia	Plymouth Meeting, PA	Pennsylvania	SpringHill Suites	199
106	Hotel Indigo Atlanta	Atlanta, GA	Georgia	Indigo	141

Upper Midscale

	<u>Hotel</u>	<u>Location</u>	<u>State</u>	<u>Brand</u>	<u>Total Rooms</u>
107	Fairfield Inn Kennesaw	Kennesaw, GA	Georgia	Fairfield Inn	87
108	Hampton Inn Atlanta - Mall of Georgia	Buford, GA	Georgia	Hampton Inn	92
109	Hampton Inn Lawrenceville	Lawrenceville, GA	Georgia	Hampton Inn	86
110	Hampton Inn Evansville	Evansville, IN	Indiana	Hampton Inn	140
111	Hampton Inn Parsippany	Parsippany, NJ	New Jersey	Hampton Inn	152
112	Hampton Inn & Suites Columbus Easton	Columbus, OH	Ohio	Hampton Inn & Suites	145
113	Hampton Inn & Suites Pittsburgh-Meadow Lands	Pittsburgh, PA	Pennsylvania	Hampton Inn & Suites	103
114	Hampton Inn & Suites Pittsburgh Waterfront	Pittsburgh, PA	Pennsylvania	Hampton Inn & Suites	113
115	Hampton Inn Phoenix Airport	Phoenix, AZ	Arizona	Hampton Inn	106
116	Homewood Suites Pittsburgh Southpointe	Pittsburgh, PA	Pennsylvania	Homewood Suites	148
117	TownePlace Suites Manhattan Beach	Hawthorne, CA	California	TownePlace Suites	143

TOTAL

24,842